SBI Japannext

Market Report for the Week of August 12, 2019

Daily Averages

| Universe | Value (JPY) | Volume | Share | ${ m PI}~({ m bps})$ | Symbols | 3.1~% |
|------------------|------------------------|------------------|--------|----------------------|---------|------------|
| All Market | 75,179,107,643 | $65,\!293,\!606$ | 3.06~% | 4.18 | 2903 | Topix 100 |
| Large Cap | $13,\!208,\!890,\!722$ | 6,782,125 | 1.34~% | 1.21 | 101 | |
| Mid Cap | $35,\!176,\!563,\!595$ | $27,\!150,\!750$ | 4.65~% | 3.97 | 398 | 1.3~% |
| Small Cap | $12,\!643,\!474,\!672$ | $21,\!354,\!200$ | 3.65~% | 7.20 | 1673 | Nikkei 225 |
| Mothers & Jasdaq | $4,\!618,\!738,\!922$ | 7,876,700 | 3.54~% | 11.39 | 625 | |
| ETFs & REITs | $9,\!531,\!439,\!730$ | $2,\!129,\!831$ | 4.02~% | 2.00 | 106 | 2.5 % |

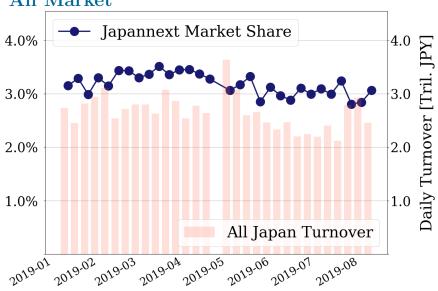
Topix 100



Nikkei 225



All Market



All Market

Top Stocks by Turnover

| Stock | Value (JPY) | Share | PI (bps) |
|---------------|------------------------|--------|----------|
| 1570 NIKKEILV | $14,\!620,\!168,\!730$ | 3.46% | 1.57 |
| 1357 NKDOUBLE | $7,\!671,\!670,\!452$ | 5.94% | 1.84 |
| 6857 ADVNTST | $3,\!379,\!218,\!600$ | 4.88% | 3.06 |
| 9984 SOFTBNKG | $3,\!137,\!923,\!800$ | 1.20% | 1.26 |
| 4689 YAHOO J | $2,\!809,\!799,\!640$ | 12.00% | 12.34 |

Top Stocks by Price Improvement

| Stock | Value (JPY) | Share | PI (bps) |
|--------------|---------------|--------|----------|
| 8918 LAND | 106,727,790 | 17.82% | 484.67 |
| 6740 JDI | 415,727,280 | 11.67% | 58.35 |
| 6628 ONKYO | 200, 179, 050 | 15.98% | 48.80 |
| 8585 OR.CORP | 226,971,850 | 15.21% | 29.94 |
| 7834 MAJESTY | 215,252,890 | 33.73% | 27.77 |

Top Stocks by Market Share

| Stock | : | Value (JPY) | Share | PI (bps) |
|-------|----------|---------------|--------|----------|
| 7834 | MAJESTY | 215,252,890 | 33.73% | 27.77 |
| 3989 | SHARINGT | 156, 199, 700 | 29.08% | 10.73 |
| 6472 | NTN | 1,248,585,010 | 18.15% | 13.80 |
| 8918 | LAND | 106,727,790 | 17.82% | 484.67 |
| 6628 | ONKYO | 200, 179, 050 | 15.98% | 48.80 |

Top Stocks by Savings

| Stock | Value (JPY) | Share | Savings |
|---------------|------------------------|--------|-----------------|
| 8918 LAND | 106,727,790 | 17.82% | $3,\!090,\!070$ |
| 4689 YAHOO J | $2,\!809,\!799,\!640$ | 12.00% | 2,714,210 |
| 6740 JDI | 415,727,280 | 11.67% | $2,\!152,\!690$ |
| 1570 NIKKEILV | $14,\!620,\!168,\!730$ | 3.46% | 1,363,882 |
| 6472 NTN | 1,248,585,010 | 18.15% | $1,\!251,\!080$ |

- Analysis is based on SBI Japannext and Thomson Reuters data. Large Cap = TPX100, Mid Cap = TPX500 excl. TPX100, Small Cap = Section1 + Section2 excl. TPX500.
- All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + Chi-X (excl. Chi-Match, Chi-Select). Market Share = Japannext turnover / All Japan Turnover.
- Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

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Topix 100

| Stock | Value (JPY) | Share | PI (bps) |
|--------------|-----------------------|-------|----------|
| 8411 MIZUHO | 1,093,481,280 | 2.15% | 6.51 |
| 6861 KEYENCE | 1,016,499,000 | 0.95% | 2.31 |
| 6501 HITACHI | 829, 157, 720 | 2.19% | 1.47 |
| 8306 MUFG | 799,904,480 | 0.94% | 2.00 |
| 8053 SMITOMO | 1,099,829,730 | 4.18% | 1.05 |
| 6098 RECRUIT | 764,981,700 | 1.14% | 1.81 |
| 4502 TAKEDAP | $1,\!124,\!400,\!250$ | 1.62% | 1.53 |
| 8316 SMFG | 1,507,781,150 | 1.57% | 1.46 |
| 4661 OLC | 753,932,300 | 2.07% | 1.27 |
| 9983 FASTRET | $1,\!473,\!881,\!360$ | 0.9% | 1.75 |

Small

| Stock | Value (JPY) | Share | PI (bps) |
|---------------|-------------------|--------|----------|
| 8918 LAND | 106,727,790 | 17.82% | 484.67 |
| 6740 JDI | 415,727,280 | 11.67% | 58.35 |
| 8585 OR.CORP | 226,971,850 | 15.21% | 29.94 |
| 5912 OSJBHD | 138,405,990 | 15.64% | 13.40 |
| 7238 AKEBONO | 84,424,540 | 13.19% | 17.80 |
| 5563 NP-DENK | 95,519,940 | 12.56% | 18.98 |
| 5480 NP-YAKN | 141,745,510 | 11.15% | 10.87 |
| 8897 TAKARAL | 90,897,530 | 11.47% | 8.65 |
| 8698 MONEX G | $354,\!550,\!690$ | 11.63% | 7.94 |
| 9412 SKYPER J | 103,491,150 | 11.76% | 7.12 |

JASDAQ

| Stock | Value (JPY) | Share | PI (bps) |
|---------------|------------------|--------|----------|
| 9263 VISIONAR | $96,\!194,\!450$ | 17.42% | 98.94 |
| 7638 NEW ART | 50,303,910 | 19.14% | 77.41 |
| 7834 MAJESTY | 215,252,890 | 33.73% | 27.77 |
| 6628 ONKYO | 200, 179, 050 | 15.98% | 48.80 |
| 7610 TAY TWO | 19,079,160 | 12.99% | 59.12 |
| 2134 SUNCAPTL | 19,299,570 | 13.44% | 54.04 |
| 3390 INEST | 21,128,300 | 15.36% | 40.34 |
| 4347 BR-MEDIA | 58,201,630 | 12.5% | 36.09 |
| 4712 KEYH | 59,286,790 | 10.96% | 33.08 |
| 5216 KURAMOT | 21,485,040 | 13.89% | 24.24 |

ETFs & REITs

| Stock | Value (JPY) | Share | PI (bps) |
|---------------|-----------------------|-------|----------|
| 8963 INV | 1,013,783,380 | 7.33% | 4.37 |
| 8972 KENEDIXO | $277,\!415,\!200$ | 5.4% | 4.05 |
| 8985 JHR | $898,\!526,\!470$ | 8.33% | 2.62 |
| 3226 ACCOMMO | $294,\!154,\!000$ | 7.27% | 2.77 |
| 8952 JRE | $515,\!144,\!000$ | 5.0% | 3.90 |
| 1459 RK 225DI | $618,\!869,\!625$ | 6.35% | 2.94 |
| 3269 ADR | $253,\!679,\!800$ | 5.99% | 2.89 |
| 3279 API | $317,\!485,\!500$ | 5.01% | 3.32 |
| 3309 SEKSUIHR | 492,165,410 | 6.45% | 2.48 |
| 1360 NKBEAR-2 | $1,\!147,\!309,\!146$ | 6.45% | 2.39 |

Topix Mid400

| Stock | L | Value (JPY) | Share | PI (bps) |
|-------|----------|-----------------------|--------|----------|
| 6472 | NTN | $1,\!248,\!585,\!010$ | 18.15% | 13.80 |
| 2768 | SOJITZ | $961,\!586,\!470$ | 15.54% | 11.18 |
| 8410 | SEVEN BK | $505,\!801,\!940$ | 13.29% | 11.90 |
| 4689 | YAHOO J | $2,\!809,\!799,\!640$ | 12.0% | 12.34 |
| 8515 | AIFUL | 664, 414, 120 | 10.3% | 13.48 |
| 7186 | CONCRDIA | 694,624,640 | 12.45% | 9.59 |
| 5803 | FUJIKRA | 552,025,900 | 11.78% | 9.07 |
| 8036 | HIT-HT | $1,\!227,\!322,\!100$ | 13.18% | 6.84 |
| 3861 | OJI HD | 711,084,580 | 12.89% | 6.42 |
| 7211 | MMC | 1,005,193,770 | 11.09% | 6.77 |

Mothers

| Stock | : | Value (JPY) | Share | PI (bps) |
|-------|----------|-------------------|--------|----------|
| 3989 | SHARINGT | 156, 199, 700 | 29.08% | 10.73 |
| 3914 | JIG-SAW | $142,\!907,\!550$ | 4.61% | 14.67 |
| 3993 | PKSHA | $124,\!039,\!700$ | 5.12% | 10.31 |
| 2385 | SOIKEN | $109,\!434,\!230$ | 6.07% | 7.78 |
| 3906 | ALBERT | $108,\!547,\!500$ | 4.38% | 9.31 |
| 2160 | GNI | 776,500,100 | 4.69% | 8.16 |
| 4563 | ANGES | 330,905,200 | 5.76% | 5.85 |
| 4390 | IPS | $134,\!371,\!440$ | 4.66% | 7.23 |
| 4592 | SANBIO | $222,\!243,\!150$ | 6.52% | 5.06 |
| 4397 | TEAMSPRT | 123,482,910 | 5.77% | 5.68 |

Second Section

| Stock | Value (JPY) | Share | PI (bps) |
|---------------|-------------|--------|----------|
| 3528 PROSPECT | 18,625,290 | 20.41% | 222.76 |
| 8925 ARDEPRO | 28,552,360 | 20.77% | 108.19 |
| 6993 DAIKOKYA | 18,205,270 | 15.69% | 90.66 |
| 6731 PIXELA | 35,612,800 | 14.83% | 57.04 |
| 5955 YAMASNA | 9,541,950 | 8.79% | 44.08 |
| 6835 ALLIEDHD | 14,619,110 | 9.94% | 31.32 |
| 3840 PATH | 19,047,490 | 7.1% | 31.72 |
| 8105 MARUSHO | 11,865,200 | 10.0% | 21.92 |
| 3825 REMIX | 183,385,530 | 14.15% | 10.56 |
| 2926 SINOZAK | 11,443,350 | 6.95% | 20.88 |

Best stocks are selected based on a combined score of turnover, market share and price improvement, and are listed here in order to illustrate a sample of stocks that trading on JNX venues can deliver benefits to our clients.

▶ The weights used in choosing the best stocks depend on the universe.

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