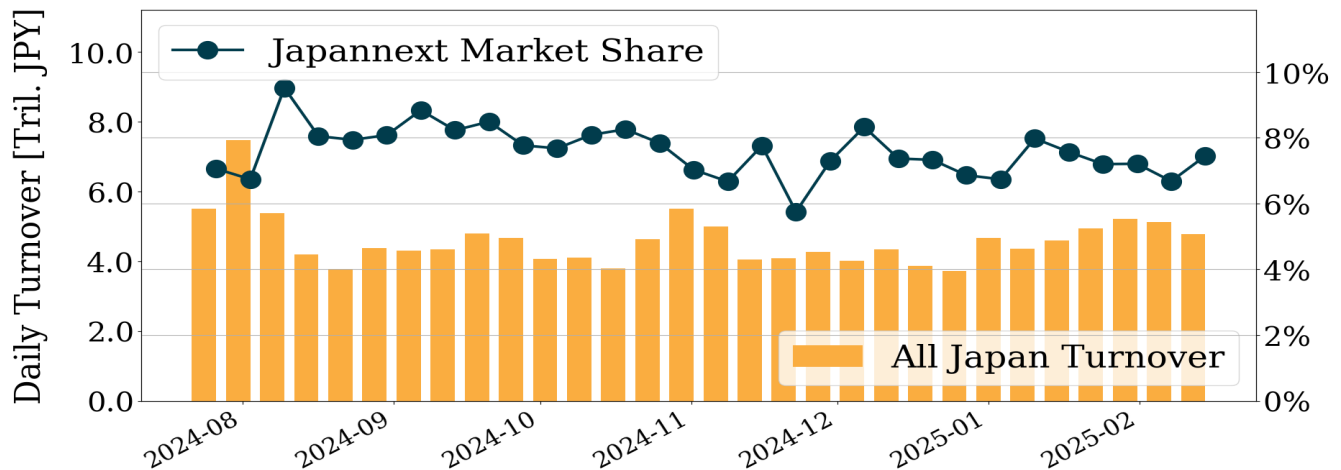


Market Report for the Week of February 17, 2025

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	356,556,873,641	176,459,069	7.45 %	2.00	3344
Topix100	169,678,541,668	45,085,580	8.21 %	0.94	100
Nikkei 225	243,795,703,990	64,843,520	7.90 %	1.00	225
TopixMid400	109,008,646,254	30,222,140	6.52 %	1.18	400
Small & Others	29,823,935,362	28,681,640	6.59 %	5.29	1172
Non Topix	26,183,990,274	64,706,380	7.56 %	10.07	1438
ETFs & REITs	21,861,760,083	7,763,329	8.87 %	1.57	234
Prime	308,458,041,192	99,257,400	7.37 %	1.40	1622
Standard	12,541,715,134	46,450,640	8.29 %	13.87	1017
Growth	13,695,357,232	22,987,700	6.90 %	7.22	472

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
6146 DISCO	112,858,319,320	10.28%	0.69
7013 IHI	70,041,106,520	9.20%	0.69
1570 NFNKLV	66,861,755,002	10.88%	0.84
5803 FUJIKRA	62,278,659,300	7.47%	0.76
7012 KHI	58,188,935,140	9.10%	0.78

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
6190 PXB	130,095,560	89.27%	2.86
8918 LAND	167,077,610	80.09%	593.03
6740 JDI	504,531,220	71.60%	246.80
2134 KITAHAMA	645,791,510	56.11%	208.98
4564 OTS	174,685,560	26.84%	132.91

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	167,077,610	80.09%	593.03
6740 JDI	504,531,220	71.60%	246.80
2134 KITAHAMA	645,791,510	56.11%	208.98
4564 OTS	174,685,560	26.84%	132.91
4597 SOLASIA	178,123,920	26.24%	123.81

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
3823 WHYHOWDO	3,803,995,250	16.56%	13,179,040
6740 JDI	504,531,220	71.60%	9,715,410
2432 DENA	53,038,283,340	13.40%	7,151,020
6146 DISCO	112,858,319,320	10.28%	6,986,140
2134 KITAHAMA	645,791,510	56.11%	5,815,100

- ▶ Analysis is based on Japannext and LSEG data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match).
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock	Turnover(JPY)	Share	PI (bps)
6146 DISCO	112,858,319,320	10.28%	0.69
6920 LASRTEC	55,120,347,320	12.76%	1.04
6857 ADVNTST	54,524,871,210	8.80%	0.58
7011 MHI	37,600,357,940	8.72%	1.03
4911 SHISEIDO	37,178,846,130	13.32%	1.48
8035 TKOELCN	36,062,861,900	8.18%	0.73
9984 SOFTBNKG	34,879,711,620	10.40%	0.55
8306 MUFG	31,777,256,690	6.49%	0.97
8316 SMFG	29,999,436,560	8.89%	0.88
7974 NINTEND	26,144,112,410	9.15%	1.50

Topix Mid400

Stock	Turnover(JPY)	Share	PI (bps)
7013 IHI	70,041,106,520	9.20%	0.69
5803 FUJIKRA	62,278,659,300	7.47%	0.76
7012 KHI	58,188,935,140	9.10%	0.78
2432 DENA	53,038,283,340	13.40%	1.41
8136 SANRIO	50,000,624,470	9.68%	0.95
7735 SCREEN	15,501,054,350	11.92%	2.23
5801 FURKWAE	11,515,923,260	8.02%	1.38
4755 RAKUTENG	11,276,734,440	4.55%	1.41
7936 ASICS	9,227,799,720	8.03%	1.38
4676 FUJI HD	9,109,643,450	5.38%	1.54

Small & Others

Stock	Turnover(JPY)	Share	PI (bps)
285A KIOXIAHD	11,858,398,320	4.02%	1.81
7003 MTI E&S	8,069,156,200	10.40%	2.31
6871 MICRONI	5,399,530,850	8.07%	4.72
6315 TOWA	4,525,407,380	8.70%	2.01
3778 SAKURA	3,281,818,800	8.88%	3.63
3498 KASUMIGA	3,198,222,000	6.31%	2.90
6590 SIBAURA	3,037,162,000	11.11%	4.07
2695 KURASUSI	2,721,040,510	11.25%	4.23
7014 NAMURA	2,269,448,680	7.97%	2.44
3993 PKSHA	2,134,545,950	9.66%	4.54

NonTopix

Stock	Turnover(JPY)	Share	PI (bps)
3350 METAPLNT	9,397,276,600	8.72%	5.71
5253 COVER	9,315,159,900	6.86%	1.60
4165 PLAID	5,403,995,540	6.79%	3.23
6324 HARMONC	5,187,174,050	9.56%	4.17
3823 WHYHOWDO	3,803,995,250	16.56%	40.70
5243 NOTE	3,793,930,440	9.51%	5.22
5535 MIGALOH	3,395,383,500	10.17%	7.54
7163 SBISUMIS	3,249,637,500	9.34%	3.85
3825 REMIX	2,438,182,720	7.90%	5.33
2160 GNI	2,301,140,350	8.13%	4.94

ETFs & REITs

Stock	Turnover(JPY)	Share	PI (bps)
1570 NFNKLV	66,861,755,002	10.88%	0.84
1357 NFNKDOUB	10,182,883,705	16.11%	2.03
1360 NKBEAR-2	3,630,608,270	7.32%	3.41
1579 225 BULL	3,587,578,265	7.83%	3.50
1458 RK 225LV	3,054,074,935	6.33%	1.85
1459 RK 225DI	2,482,609,381	9.07%	9.81
1321 NFNK225	2,302,512,930	4.60%	1.49
1540 JPP GLD	1,318,018,690	5.76%	1.02
8952 JRE	814,542,870	6.79%	2.00
1306 NFTOPIX	713,366,848	2.73%	0.53

Prime

Stock	Turnover(JPY)	Share	PI (bps)
6146 DISCO	112,858,319,320	10.28%	0.69
7013 IHI	70,041,106,520	9.20%	0.69
5803 FUJIKRA	62,278,659,300	7.47%	0.76
7012 KHI	58,188,935,140	9.10%	0.78
6920 LASRTEC	55,120,347,320	12.76%	1.04
6857 ADVNTST	54,524,871,210	8.80%	0.58
2432 DENA	53,038,283,340	13.40%	1.41
8136 SANRIO	50,000,624,470	9.68%	0.95
7011 MHI	37,600,357,940	8.72%	1.03
4911 SHISEIDO	37,178,846,130	13.32%	1.48

Standard

Stock	Turnover(JPY)	Share	PI (bps)
3350 METAPLNT	9,397,276,600	8.72%	5.71
6324 HARMONC	5,187,174,050	9.56%	4.17
3823 WHYHOWDO	3,803,995,250	16.56%	40.70
7163 SBISUMIS	3,249,637,500	9.34%	3.85
3825 REMIX	2,438,182,720	7.90%	5.33
7014 NAMURA	2,269,448,680	7.97%	2.44
2702 MCDNALD	2,110,650,200	13.58%	5.14
8783 GFA	1,735,508,680	12.37%	5.22
6835 ALLIEDHD	1,698,201,330	9.79%	12.37
6721 WINTEST	707,230,730	8.17%	16.18

Growth

Stock	Turnover(JPY)	Share	PI (bps)
5253 COVER	9,315,159,900	6.86%	1.60
4165 PLAID	5,403,995,540	6.79%	3.23
5243 NOTE	3,793,930,440	9.51%	5.22
2160 GNI	2,301,140,350	8.13%	4.94
4576 DWTI	2,154,023,700	11.54%	15.47
4477 BASE	2,050,326,650	9.02%	7.42
319A NEXTGENE	1,659,356,370	5.78%	5.70
141A TRIAL	1,215,962,240	4.05%	3.15
278A TERRADRO	1,201,316,100	2.95%	4.29
4478 FREEE	1,164,994,000	6.79%	4.13

Top 10 Stocks by Market Share

Topix 100

Stock	Share	Turnover(JPY)	PI (bps)
4911 SHISEIDO	13.32%	37,178,846,130	1.48
6920 LASRTEC	12.76%	55,120,347,320	1.04
2914 JT	11.90%	9,475,779,850	0.94
9843 NITORIHD	11.67%	6,677,539,580	1.50
6367 DAIKINI	10.95%	6,445,640,440	1.20
4661 OLC	10.91%	7,061,036,330	1.24
8058 MITBISI	10.85%	10,854,869,170	0.99
6273 SMC	10.76%	8,061,985,500	1.78
9984 SOFTBNKG	10.40%	34,879,711,620	0.55
9104 MTI-OSK	10.39%	10,921,295,010	0.82

Topix Mid400

Stock	Share	Turnover(JPY)	PI (bps)
2432 DENA	13.40%	53,038,283,340	1.41
7735 SCREEN	11.92%	15,501,054,350	2.23
4385 MERCARI	9.77%	5,811,990,850	1.30
8136 SANRIO	9.68%	50,000,624,470	0.95
7013 IHI	9.20%	70,041,106,520	0.69
6526 SOCIONXT	9.17%	4,100,718,750	1.44
7012 KHI	9.10%	58,188,935,140	0.78
9616 KYORIMT	8.79%	737,744,920	1.67
9766 KONAMI G	8.25%	2,499,848,200	1.94
7453 RYOHINK	8.13%	3,393,722,190	1.25

Small & Others

Stock	Share	Turnover(JPY)	PI (bps)
8918 LAND	80.09%	167,077,610	593.03
6740 JDI	71.60%	504,531,220	246.80
3328 BEENOS	21.61%	177,726,750	5.40
3254 PRESANCE	15.61%	194,826,740	1.11
3681 V-CUBE	13.58%	159,234,260	12.79
7296 FCC	13.29%	346,227,700	5.74
5445 TKOTEKK	12.95%	430,955,900	5.43
7868 KOSAIDOH	12.89%	133,569,600	5.55
3660 ISTYLE	12.74%	652,091,390	7.24
5985 SUNCALL	12.71%	207,709,080	9.08

NonTopix

Stock	Share	Turnover(JPY)	PI (bps)
6190 PXB	89.27%	130,095,560	2.86
2134 KITAHAMA	56.11%	645,791,510	208.98
4564 OTS	26.84%	174,685,560	132.91
4597 SOLASIA	26.24%	178,123,920	123.81
8836 RISE	20.05%	182,796,690	103.04
2743 PIXEL	19.81%	163,604,670	30.21
3185 DREAM VI	18.13%	165,365,450	17.69
3823 WHYHOWDO	16.56%	3,803,995,250	40.70
1491 CHUGAIM	16.14%	367,247,430	76.54
4883 MODALIS	15.53%	244,809,680	28.39

ETFs & REITs

Stock	Share	Turnover(JPY)	PI (bps)
1357 NFNKDOUB	16.11%	10,182,883,705	2.03
3481 MTB LOGI	13.16%	188,816,050	4.71
1366 IF 225DI	12.74%	248,398,579	16.28
8963 INV	12.15%	467,918,180	4.94
3309 SEKSUIHR	11.94%	233,676,910	4.31
3468 STARASIA	11.61%	123,803,700	6.17
8961 MORITRS	11.32%	162,734,480	4.74
1570 NFNKLV	10.88%	66,861,755,002	0.84
3296 NP REIT	10.16%	116,283,940	3.94
8985 JHR	9.70%	494,746,380	4.59

Prime

Stock	Share	Turnover(JPY)	PI (bps)
6740 JDI	71.60%	504,531,220	246.80
3328 BEENOS	21.61%	177,726,750	5.40
4392 FIG	14.61%	108,205,800	8.99
3681 V-CUBE	13.58%	159,234,260	12.79
2432 DENA	13.40%	53,038,283,340	1.41
4911 SHISEIDO	13.32%	37,178,846,130	1.48
7296 FCC	13.29%	346,227,700	5.74
5445 TKOTEKK	12.95%	430,955,900	5.43
7868 KOSAIDOH	12.89%	133,569,600	5.55
6920 LASRTEC	12.76%	55,120,347,320	1.04

Standard

Stock	Share	Turnover(JPY)	PI (bps)
8918 LAND	80.09%	167,077,610	593.03
2134 KITAHAMA	56.11%	645,791,510	208.98
8836 RISE	20.05%	182,796,690	103.04
2743 PIXEL	19.81%	163,604,670	30.21
3823 WHYHOWDO	16.56%	3,803,995,250	40.70
1491 CHUGAIM	16.14%	367,247,430	76.54
3254 PRESANCE	15.61%	194,826,740	1.11
6731 PIXELA	15.34%	423,576,610	66.61
9171 KRIBAYS	14.79%	175,259,750	5.18
3666 TECNSJPN	14.64%	240,376,540	2.79

Growth

Stock	Share	Turnover(JPY)	PI (bps)
6190 PXB	89.27%	130,095,560	2.86
4564 OTS	26.84%	174,685,560	132.91
4597 SOLASIA	26.24%	178,123,920	123.81
3185 DREAM VI	18.13%	165,365,450	17.69
4883 MODALIS	15.53%	244,809,680	28.39
3807 FISCO	15.47%	316,974,600	12.59
2936 BASEFOOD	13.74%	301,289,070	6.01
2586 FRUTA	13.66%	744,938,160	20.51
4583 CHIOME	13.26%	691,544,300	13.78
4442 VALTESHD	13.10%	128,499,390	6.66

Top 10 Stocks by PI

Topix 100

Stock	PI (bps)	Turnover(JPY)	Share
9432 NTT	6.78	3,457,027,630	4.71%
9434 SOFTBANK	4.75	1,024,778,770	2.69%
7201 NISSAN	2.49	7,049,433,530	4.61%
4689 LY CORP	2.17	445,808,880	2.20%
3407 ASA-KSI	1.83	934,388,640	6.90%
8113 UNICHAM	1.79	1,288,939,450	6.56%
6273 SMC	1.78	8,061,985,500	10.76%
8308 RESONA	1.61	3,191,631,680	5.31%
7974 NINTEND	1.50	26,144,112,410	9.15%
9843 NITORIHD	1.50	6,677,539,580	11.67%

Topix Mid400

Stock	PI (bps)	Turnover(JPY)	Share
4704 TREND	3.53	1,619,385,350	5.69%
4005 SMICHEM	3.08	182,811,260	1.31%
7205 HINOMTR	2.78	211,742,600	3.27%
7211 MMC	2.58	988,055,550	2.69%
9501 TEPCOHD	2.58	1,751,461,880	3.31%
6707 SANKEN	2.54	379,691,510	6.01%
7180 KYUSHUFG	2.49	148,510,660	3.13%
2175 SMS	2.46	142,797,800	4.16%
8334 GUNMABK	2.42	187,145,070	3.36%
1969 TAKSGOE	2.39	367,936,600	4.57%

Small & Others

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	593.03	167,077,610	80.09%
6740 JDI	246.80	504,531,220	71.60%
3315 NIP-COKE	28.59	124,855,280	10.27%
9424 JPN-COMM	19.32	246,985,670	9.56%
2353 NP-PARK	17.31	138,800,250	10.11%
3681 V-CUBE	12.79	159,234,260	13.58%
6619 W-SCOPE	11.99	116,889,630	10.74%
4344 SOURCENX	11.26	324,904,420	8.18%
2317 SYSTEMA	9.60	132,437,970	11.58%
8515 AIFUL	9.27	267,505,820	9.02%

NonTopix

Stock	PI (bps)	Turnover(JPY)	Share
2134 KITAHAMA	208.98	645,791,510	56.11%
4564 OTS	132.91	174,685,560	26.84%
4597 SOLASIA	123.81	178,123,920	26.24%
8836 RISE	103.04	182,796,690	20.05%
1491 CHUGAIM	76.54	367,247,430	16.14%
6731 PIXELA	66.61	423,576,610	15.34%
8107 KIMRTAN	58.00	661,371,860	14.51%
2315 CAICA D	57.70	156,206,280	9.30%
4563 ANGES	54.94	282,470,540	9.66%
9704 AGORA HG	43.28	378,709,280	11.84%

ETFs & REITs

Stock	PI (bps)	Turnover(JPY)	Share
1366 IF 225DI	16.28	248,398,579	12.74%
1571 NFNKIV	10.37	142,811,392	6.51%
1459 RK 225DI	9.81	2,482,609,381	9.07%
3468 STARASIA	6.17	123,803,700	11.61%
1358 IDXFNKL	6.12	114,470,575	2.93%
3226 ACCOMMO	5.39	158,758,600	8.70%
8963 INV	4.94	467,918,180	12.15%
8961 MORITRS	4.74	162,734,480	11.32%
3481 MTB LOGI	4.71	188,816,050	13.16%
8985 JHR	4.59	494,746,380	9.70%

Prime

Stock	PI (bps)	Turnover(JPY)	Share
6740 JDI	246.80	504,531,220	71.60%
3315 NIP-COKE	28.59	124,855,280	10.27%
9424 JPN-COMM	19.32	246,985,670	9.56%
2353 NP-PARK	17.31	138,800,250	10.11%
3681 V-CUBE	12.79	159,234,260	13.58%
6619 W-SCOPE	11.99	116,889,630	10.74%
4344 SOURCENX	11.26	324,904,420	8.18%
2317 SYSTEMA	9.60	132,437,970	11.58%
8515 AIFUL	9.27	267,505,820	9.02%
4392 FIG	8.99	108,205,800	14.61%

Standard

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	593.03	167,077,610	80.09%
2134 KITAHAMA	208.98	645,791,510	56.11%
8836 RISE	103.04	182,796,690	20.05%
1491 CHUGAIM	76.54	367,247,430	16.14%
6731 PIXELA	66.61	423,576,610	15.34%
8107 KIMRTAN	58.00	661,371,860	14.51%
2315 CAICA D	57.70	156,206,280	9.30%
9704 AGORA HG	43.28	378,709,280	11.84%
3823 WHYHOWDO	40.70	3,803,995,250	16.56%
2743 PIXEL	30.21	163,604,670	19.81%

Growth

Stock	PI (bps)	Turnover(JPY)	Share
4564 OTS	132.91	174,685,560	26.84%
4597 SOLASIA	123.81	178,123,920	26.24%
4563 ANGES	54.94	282,470,540	9.66%
4883 MODALIS	28.39	244,809,680	15.53%
5255 MONSTARL	23.90	207,397,820	9.78%
4591 RIBOMIC	21.54	230,041,880	11.12%
2586 FRUTA	20.51	744,938,160	13.66%
4584 KIDS BIO	19.33	112,502,680	4.50%
168A ITAMIART	18.17	151,336,330	3.21%
3185 DREAM VI	17.69	165,365,450	18.13%